



APPENDIX B

BETTER REGULATION STATEMENT

Principle 1: The need for government action should be established

This Regulatory Impact Statement (RIS) has been drafted in accordance with the staged repeal provisions of the *Subordinate Legislation Act 1989*, specifically schedule 1. It accords with the requirement for a review of the Regulations' on a 5 year basis. Each aspect of a thorough legislative review was undertaken, including functionality, workability and currency. More information on the need for government action is discussed in the RIS in paragraph 4.

Principle 2: The objective of government action should be clear

This principle is discussed in depth in paragraph 5 of the RIS.

Principle 3: The impact of government action should be properly understood by considering the costs and benefits of a range of options, including non-regulatory options

This principle is discussed in depth in paragraph 6.

Principle 4: Government action should be effective and proportional

It is considered that the proposed amendments to the subject Regulations will impose no unnecessary costs for both government and the industry, as the matters are considered minor in nature. The RIS discusses this principle in detail, particularly paragraph 8.

Principle 5: Consultation with business and the community should inform regulatory development

This principle is discussed in paragraph 4.2 and 9.

Principle 6: The simplification, repeal, reform or consolidation of existing regulation should be considered

This principle is discussed in paragraph 8.

Principle 7: Regulation should be periodically reviewed, and if necessary reformed to ensure its continued efficiency and effectiveness.

The *Strata Schemes (Freehold Development) Act 1973* and the *Strata Schemes (Leasehold Development) Act 1986* forms and integral part of strata plan registration and are consistently reviewed for effectiveness regularly. The RIS describes the formal review process undertaken in the current review, and the measures undertaken for ongoing review.